

# Federal Family Education Loan Program

	Federal Stafford Loan subsidized(a)	Federal Stafford Loan unsubsidized(b)		Federal PLUS Loan (c)	Notes
		(dependent)	(independent)		
Interest Rate	Fixed Interest Rate	Fixed Interest Rate	Fixed Interest Rate	Fixed Interest Rate	a) Subsidized interest is paid by the Federal Government during in-school, grace, and deferment periods. Fixed interest rate of 6% for loans disbursed on or after 7-1-08.
Borrower Fees	1%* fee to the Federal Government	See Subsidized Stafford	See Subsidized Stafford	3% Fee to the Federal Government	b) Unsubsidized interest is paid by the borrower during the in-school, grace, and deferment periods.
Maximum Annual Loan Limits (Undergraduate)	Freshman \$3,500 Sophomore \$4,500 Juniors & Seniors \$5,500	Combined Subsidized & Unsubsidized Annual Limit		Cost of attendance less other financial aid	Interest can be billed to the borrower or capitalized by the lender. Fixed interest rate of 6.8% determined by the Federal Government.
		\$5,500** \$6,500** \$7,500**	Freshman \$ 9,500** Sophomore \$10,500** Juniors & Seniors \$12,500**		
Maximum Annual Loan Limits (Graduate)	\$8,500	not applicable	\$20,500	not applicable	c) Federal PLUS loans go into repayment immediately unless borrower has an outstanding loan prior to 7-1-93. Fixed interest rate of 8.5% for loans disbursed on or after 7-1-06 and regulated by the Federal Government.
Cumulative Loan Limit	Undergraduate \$23,000 Graduate & Professional \$65,500	Combined Subsidized & Unsubsidized Cumulative Limit		not applicable	
		\$31,000** \$65,500	Undergraduate \$ 57,500** Graduate & Professional \$138,500		

\* Valid for loans with first disbursements on or after July 1, 2008 and before July 1, 2009

\*\* Effective July 1, 2008